



VISION



ASSETS

BURLINGTON™ RESOURCES



PEOPLE



REPUTATION

OGIF
New Orleans

Technology
The Key to Unlocking Onshore
Gas Resources in China

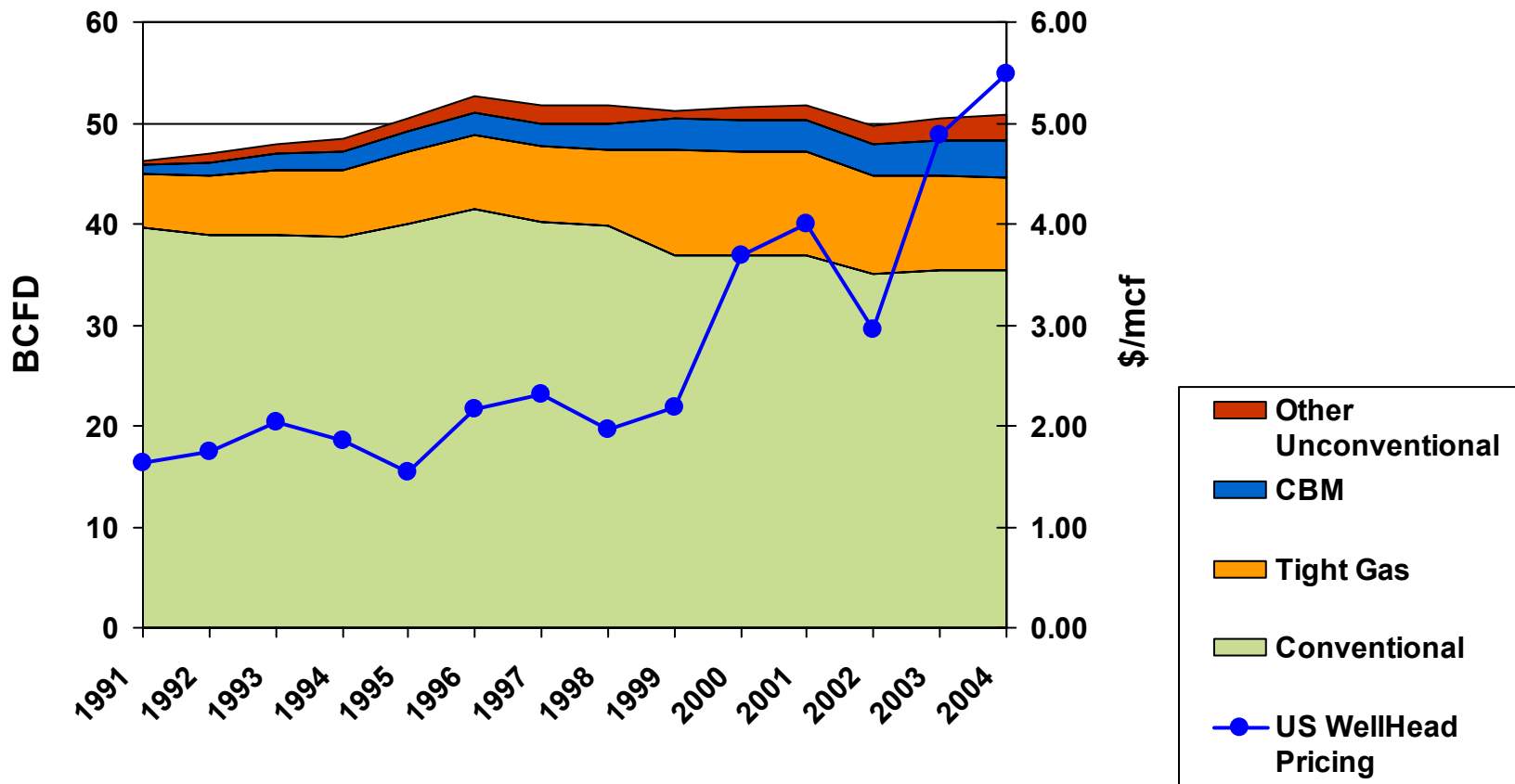
- Government policies/incentives
- Market driven price (price transparency)
- Access to infrastructure (markets)



- Tight Gas Sands
- Coalbed Methane
- Shales

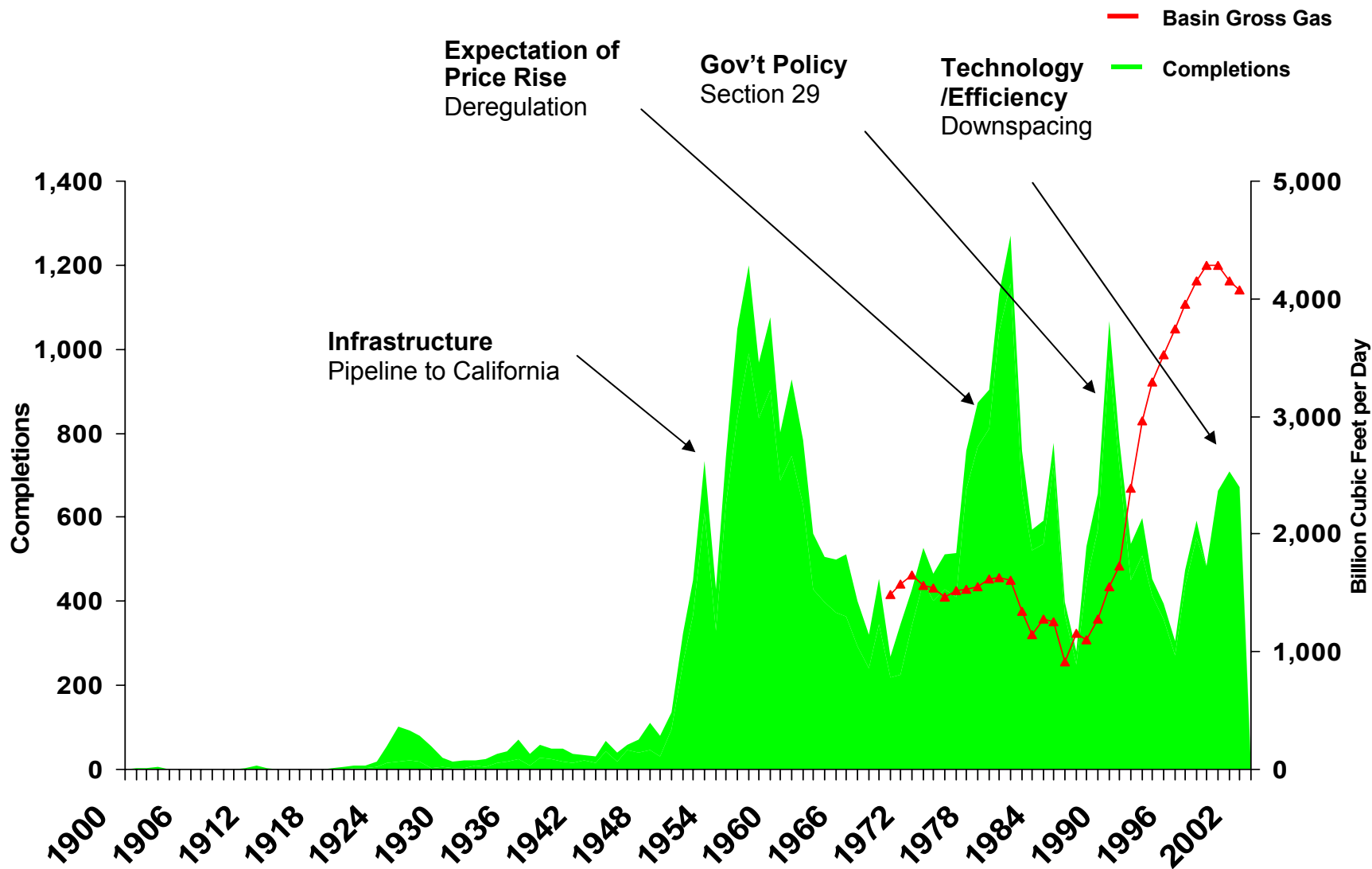


US Lower 48 Natural Gas Production

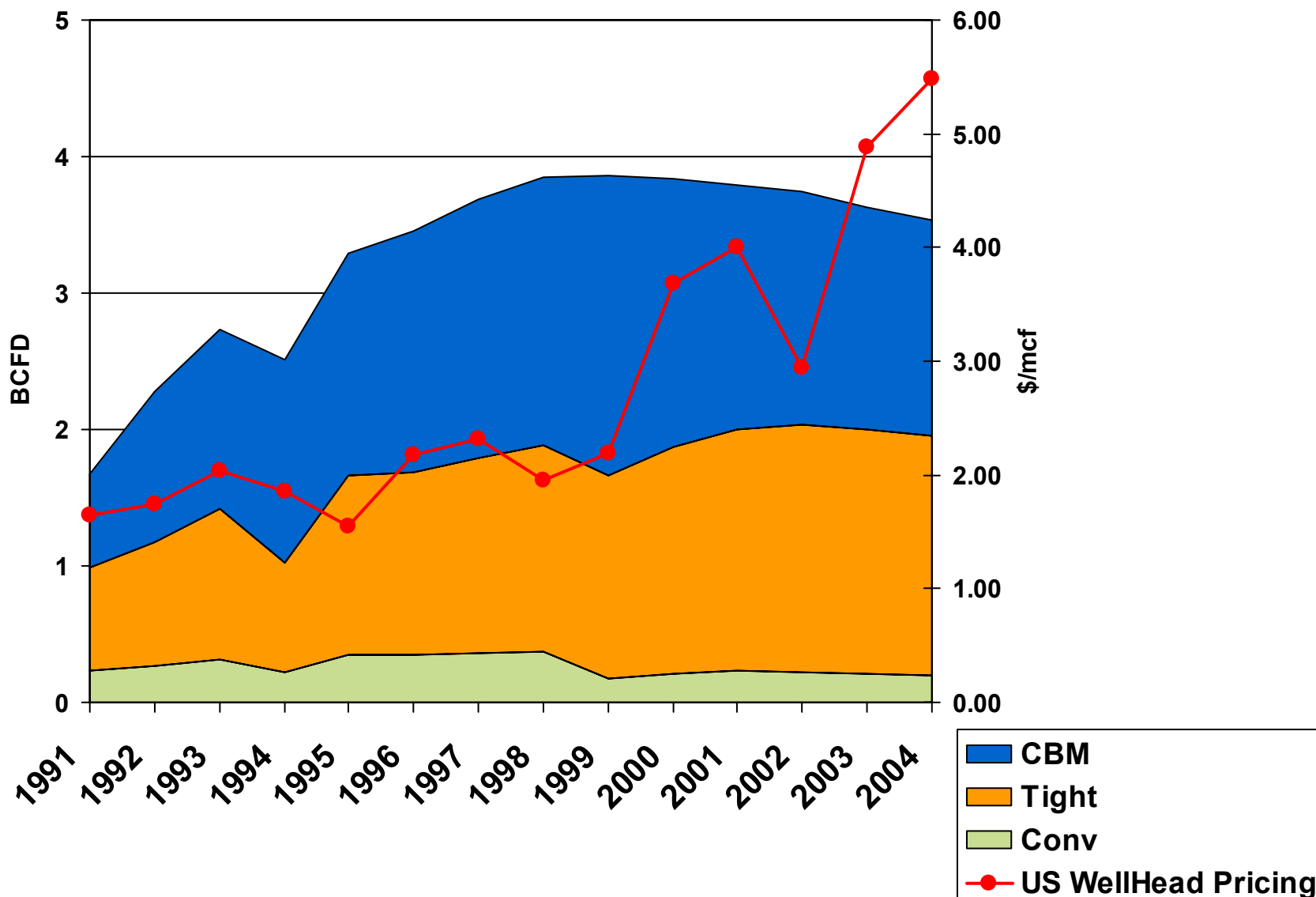


Source - NPC Study

San Juan Basin Drilling History



San Juan Basin Natural Gas Production



Onshore China Gas Resources



Resource Potential: 48 TCF
Produced to Date: 9 TCF
Remaining Resources: 39 TCF
Current Production: 3.1 BCFGD
Unconventional Gas: 70-80%
(Woodmac)

Where is China on the key drivers?

- **Infrastructure (aggressively underway)**
- **Government Policy/Incentives (developing)**
- **Market Pricing/transparency (artificially low, closely regulated)**