

1 MS. McKEE: Thank you very much. I think we are really out of time for this
2 discussion. I am grateful that there are still many of you who want to have a dialogue.
3 And I think we'll probably have to figure out how we can continue this dialogue with a
4 special focus or something. But maybe Elena (phonetic) will take that back to the
5 World Energy Council and see where we go on it, and, of course, to the Cleaner Fossil
6 Fuels Systems Committee.

7 I'd like to thank our panelists this afternoon, Sergio, Ed, Hisham and
8 Maghrebi. I appreciate it. We threw out questions to them. I didn't tell them what the
9 questions were going to be in advance. I just said when they sat here, you will hear the
10 questions and please react.

11 I'd also like to thank the United States Energy Association for all of the
12 hard work in putting on this conference; the Department of Energy; my DOE staff and
13 advisors who are here and those who are not.

14 Rob Donovan, are you here in this room? Rob Donovan and his staff for
15 their hard work. Can we just give them a round of applause?

16 I am sure that you will agree that the Cleaner Fossil Fuel Systems
17 Committee planned a successful roundtable. And I'd like to introduce you to them. As
18 I call your names, if you could either stand or raise your hands.

19 Hisham Al-Khatib; Sergio Garribba; Masaka Takahashi; Gloria Pina;
20 Ilstein Darr Carlson; Charles Bendar; Elena Makeyev; Urgenal Haski; Mariano Bauer;
21 Hallel Raissa (phonetic); and Dr. Maghrebi; and Rob Donovan.

22 You have heard me say that we need to build fossil energy coalitions for

1 peace and prosperity, which will knock down the energy divide so that people will have
2 a better quality of life. The deployment of fossil energy systems can be very difficult.
3 Questions have been asked with attempts to answer them during this roundtable,
4 questions like these:

5 Can government always afford to invest in energy infrastructure, even
6 when they wish to? Can nations sustain and maintain those infrastructures once built?
7 Why should energy investors invest in high-risk endeavors and countries? Can
8 consumers and prospective consumers afford to pay for energy if it can be delivered?

9 To face ever-increasing power needs head on, we must work to ensure
10 support for science and technology, productive strength of government-industry
11 partnerships, wise use of targeted incentives, and laws to meet public needs. And we
12 must bring together the best experts of many countries to solve the problems for our
13 world.

14 We have learned, countries do not need to sacrifice environmental
15 protection and public health for economic and energy development. These efforts
16 require that all stakeholders join the fossil energy coalition for peace and prosperity,
17 which I spoke about on yesterday. We must conquer the energy divide between the
18 haves and the have nots.

19 This conference confirmed that fossil fuels will continue to provide most
20 of the energy for economic growth in the next decade. And I think that the show
21 stopper for us in the technology arena is that we must eventually move towards zero
22 emissions.

1 Clearly, corroboration is part of the technology development process as
2 it is a part of the financing deployment process. The results of corroboration can be and
3 have been astonishing. The international community is working towards common goals
4 when it can, and that's where fossil energy coalitions for peace and prosperity come in.
5 Not only do modernization and improved quality of live require widespread electricity
6 availability, but the health of a world environment also requires that all nations work
7 together to address the global environmental ramifications of increasing energy use.
8 Much has been done worldwide on this count, particularly recently, and that's good
9 news. But much needs to be done, and it can be done.

10 The motivation needed to act immediately flows from the
11 consciousness-raising which General Larson spoke about at lunch yesterday.
12 International consciousness can be raised more about the importance of fossil fuels and
13 the deployment of cleaner power systems.

14 Let me remind you that we can move forward in developing a more
15 globalized energy system, one that responds collectively, effectively, and reliably to the
16 world's growing electricity demand. This can be done. We can make sophisticated
17 energy concepts -- like mega watts, sophisticated to some -- understood by all people to
18 really mean better health care, better education, improved nutrition, water supply, and
19 transportation. We can make energy rationing and unavailability things of the past.
20 This can be done. We can ensure energy security and self-reliance if we use all viable
21 resources like coal, effectively and cleanly. That can be done. We can use energy
22 development to spur economic development. That can be done. We can help people so

1 that they can achieve their full potential. And that can be done. We can meet and
2 balance most of the needs of governments, business and consumers simultaneously.
3 That can be done. And yes, all that can be done. And yes, we can build fossil energy
4 coalitions for peace and prosperity, and the ultimate result will be a better quality of life
5 for people all over the world.

6 At this time I would like to repeat a part of the challenge I gave you at
7 the opening of this roundtable-- to go out and share and apply what you've learned here.
8 I said at the beginning, if we had only one idea which came from this roundtable, and if
9 that one idea was widely applied, we would have a huge impact. I now think that there
10 were many such ideas that emerged, so you have a log of opportunity.

11 With that, I would like to thank each of you for contributing to this
12 important roundtable discussion and say goodbye, and tell you to have a safe trip home.
13 I am sure that we will be working together in the years to come. And hopefully we
14 have laid the groundwork over the last two days for making this world a better place for
15 everyone.

16 (Whereupon, the proceedings were concluded.)
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IN RE: WORLD ENERGY COUNCIL
CLEANER FOSSIL FUELS SYSTEMS ROUNDTABLE

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