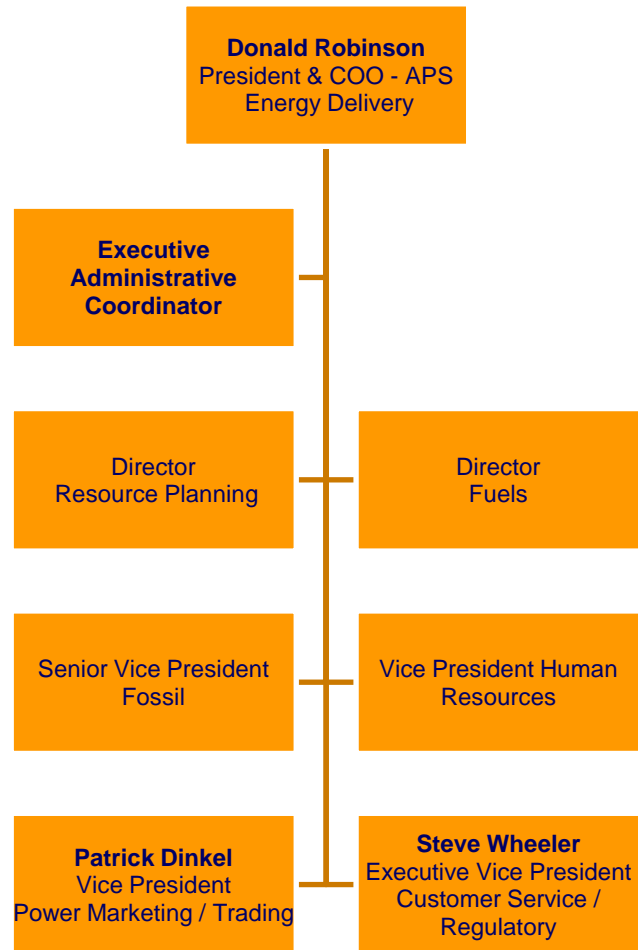
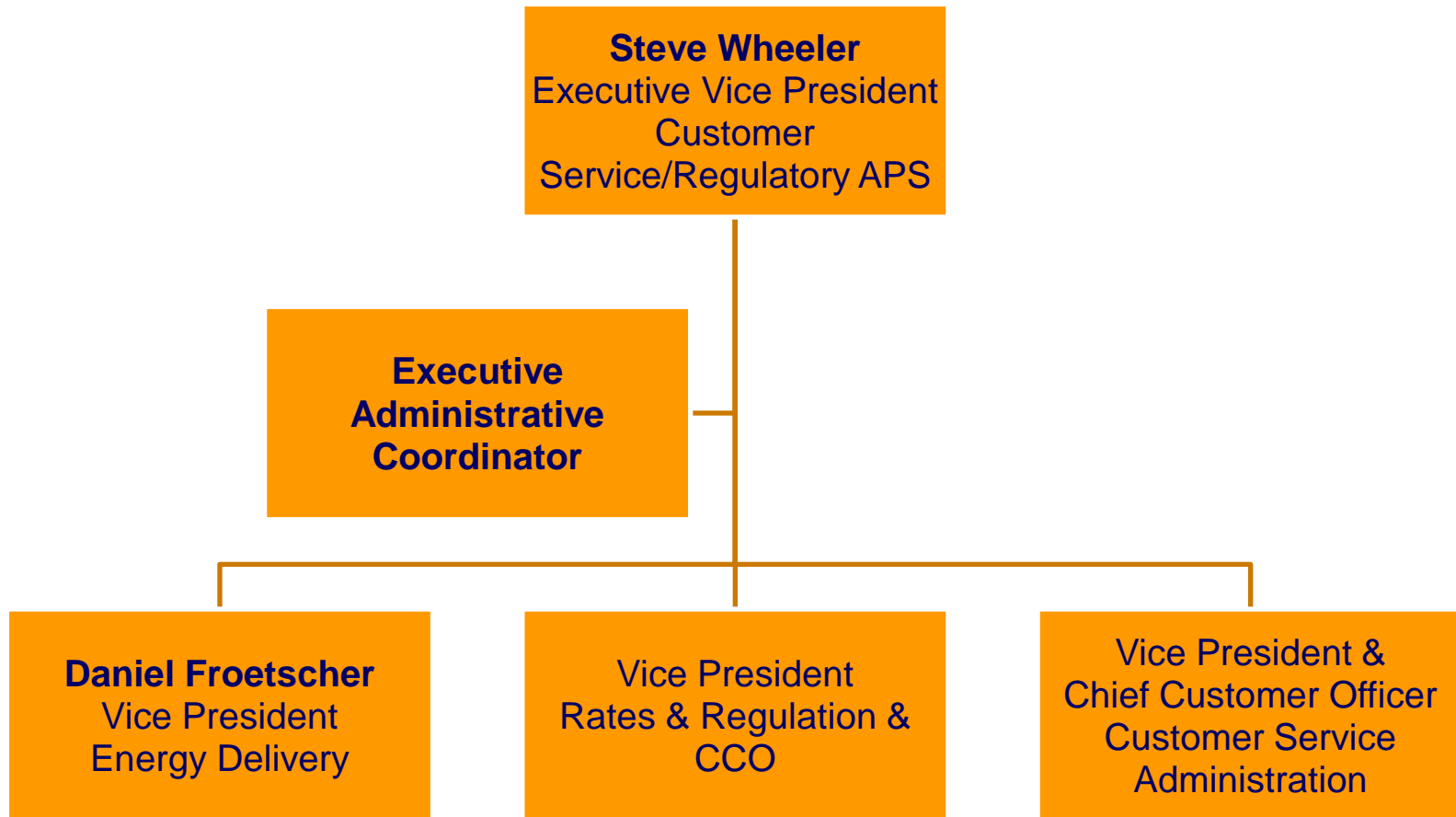


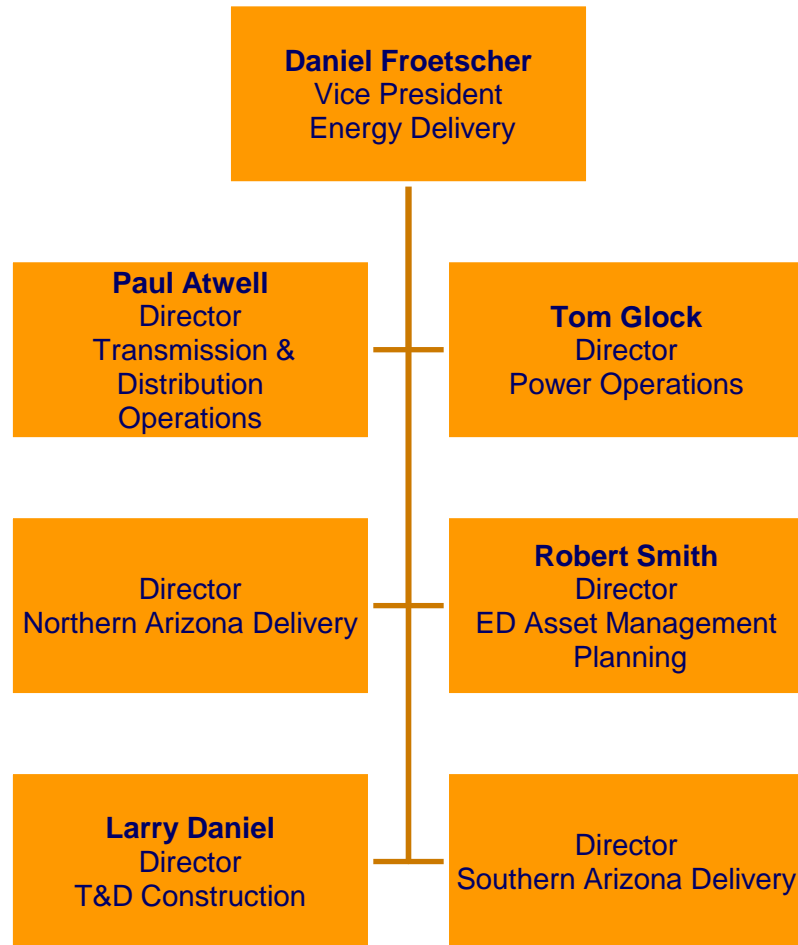
APS OPERATIONS ADMINISTRATION



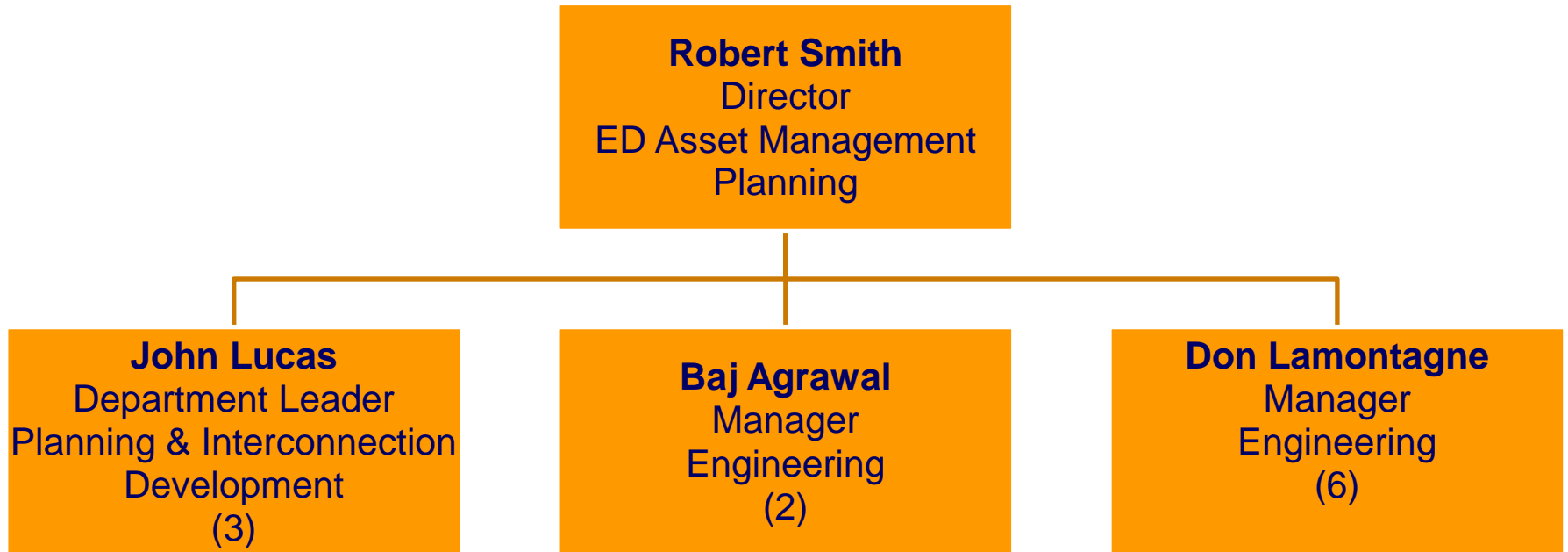
TRANSMISSION OPERATIONS, REGULATORY & PLANNING ADMINISTRATION

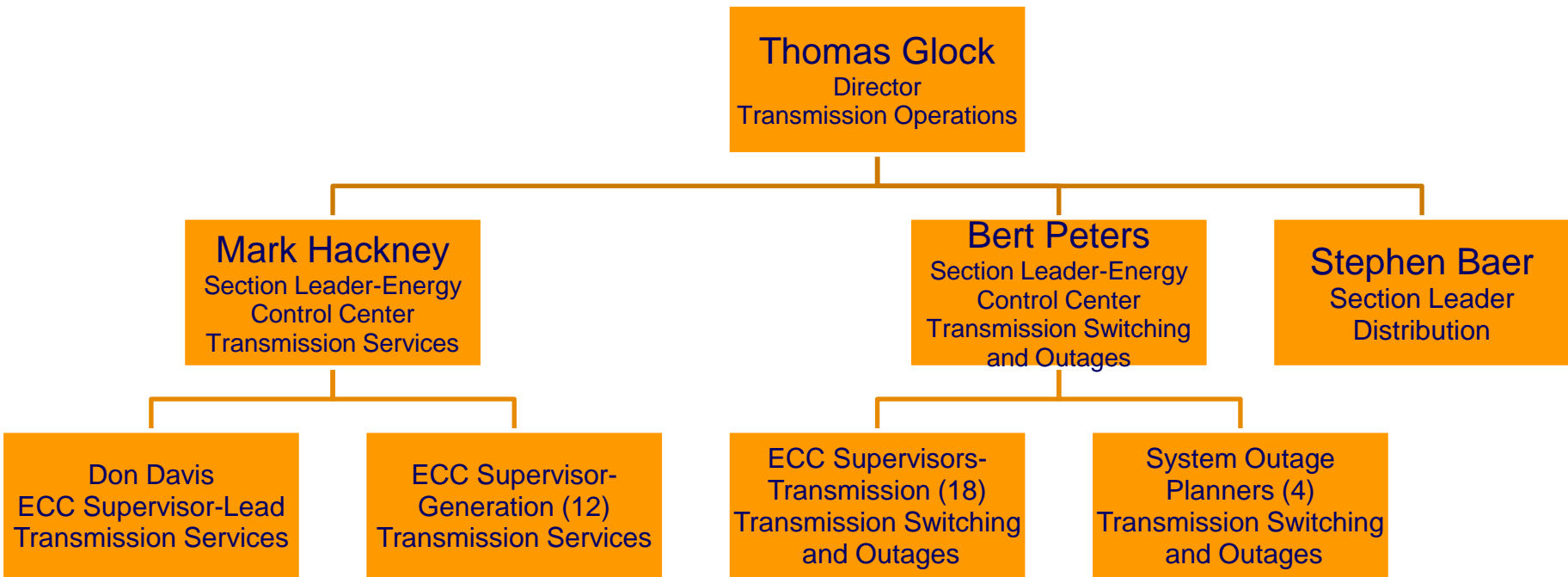


APS ENERGY DELIVERY

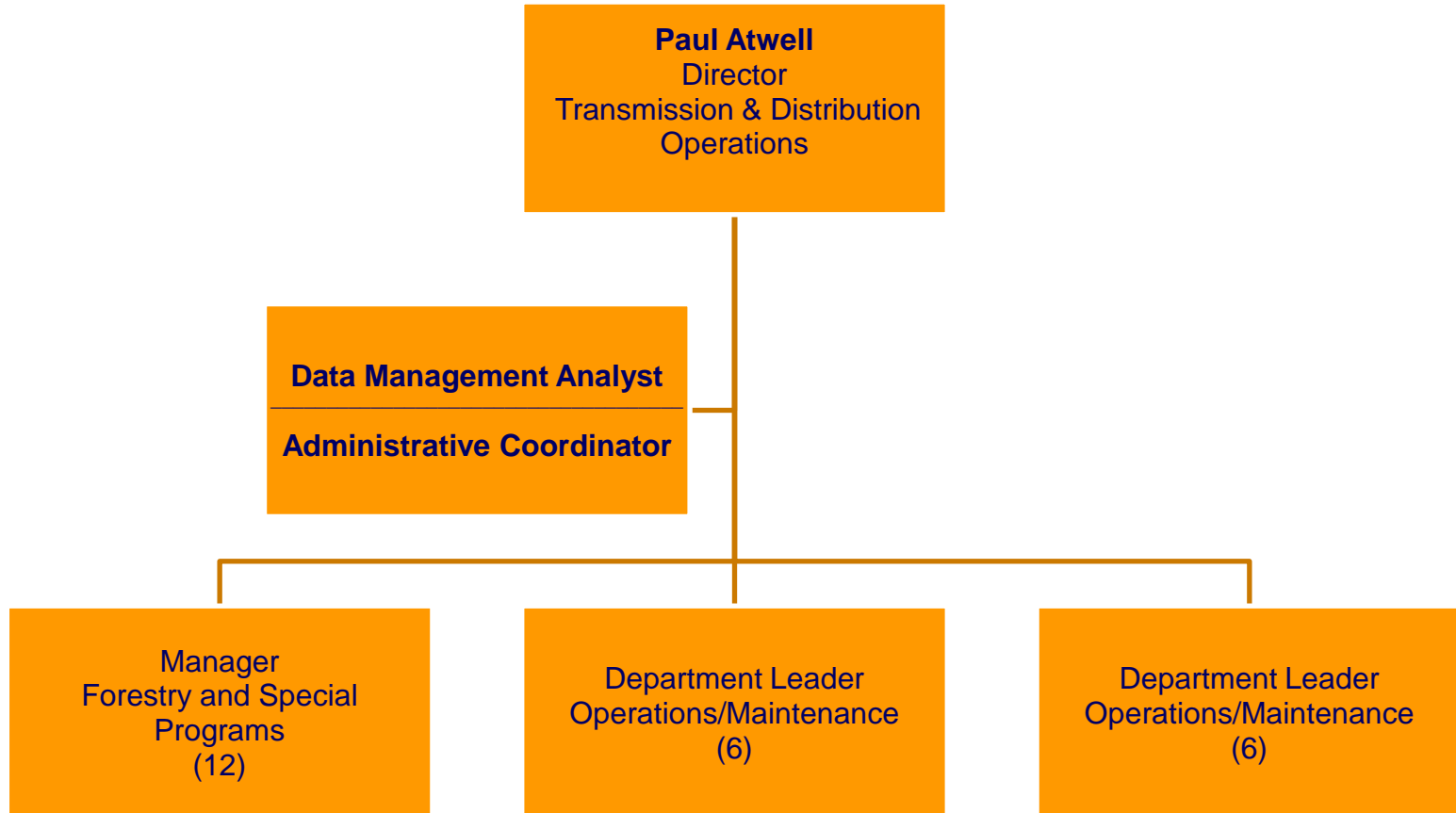


ED ASSET MANAGEMENT PLANNING





T & D OPERATIONS



T & D CONSTRUCTION

