



# Project Appraisal: Overview

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# *Identification and Preparation*

*Appraisal*

*Negotiation and Approval*

*Effectiveness*

*Implementation and Supervision*

*Project Closing - Post Evaluation*



# The Project Cycle

1. Country Partnership Strategy
2. Identification
3. Preparation
4. **Appraisal**
5. Negotiations and Board Approval
6. Implementation and Supervision
7. Implementation and Completion
8. Evaluation

# Project Appraisal

- **When** is it done:
  - After preparation and design of the project
- **What** is project appraisal:
  - Provides a comprehensive review of all aspects of the project
- **Why** does the Bank appraise projects:
  - As a development institution: significant impact on economic and social
  - As a borrowing institution: maintain WB standing in financial markets

# Main aspects of Appraisal

The background of the slide is a close-up, slightly blurred image of a car's instrument cluster, specifically a speedometer. The speedometer has a blue face with white markings and a red needle. The needle is pointing to the number 115. The overall color scheme is dominated by blue and white, with a red accent from the needle.

- Economic and financial analysis
- Technical
- Fiduciary
- Environmental and Social aspects
- Safeguard policies
- Policy exceptions and readiness

# Economic and Financial Analysis



- Analysis of economic soundness of the project
- Quantification and valuation of costs and benefits
- Ensure financial viability

# Technical Aspects

The background of the slide is a close-up, artistic photograph of a mechanical watch movement. The dial is a vibrant blue with white hour markers and gold hands. The intricate gears and mechanical components of the watch are visible, creating a sense of precision and technical complexity. The lighting is soft, highlighting the metallic textures and the fine details of the watch's internal mechanism.

- Render judgment on merits of technical proposals
- Appropriate to the borrower's needs
- Review investment and operating costs

# Fiduciary Aspects



- Assessment of project's financial management system
- Procurement agreements and capacity
- Reflection of these issues into the project design

# Environmental and Social Aspects

- Cultural acceptability and compatibility with needs of intended beneficiaries
- Social strategy and sustain beneficiaries' participation
- Integration of environmental issues in the activity to enhance benefits
- Monitoring plan for social and environmental impacts and benefits

# Safeguard Policies

- Relevant safeguard policies triggered by the operation
- Each safeguard policy triggered requires a detailed annex with identified guidelines
- Disclosure of ISDS must be done before appraisal

# Policy Exception and Readiness



- Delay of EMP till after appraisal for AI operations