CO₂ Capture Policy and Regulations

Don Gaston
Policy, regulations, and permitting requirements for CO₂ capture, storage, and utilization

• 45Q tax credits
  – IRS issue guidance
  – Extend construction start from December 31, 2023 at least three years
  – Extend credit term from 12 to 20 years
  – Ability of public power to monetize tax credits

• Permitting at State level – U.S. EPA issue streamlined state programs for CO₂ capture facilities, injection wells, and pore space

• CO₂ utilization
  – USE-IT Act
  – Continue support for creation and stimulus of circular carbon economy

• Include coal plants as potential recipient of grants for CO₂ capture